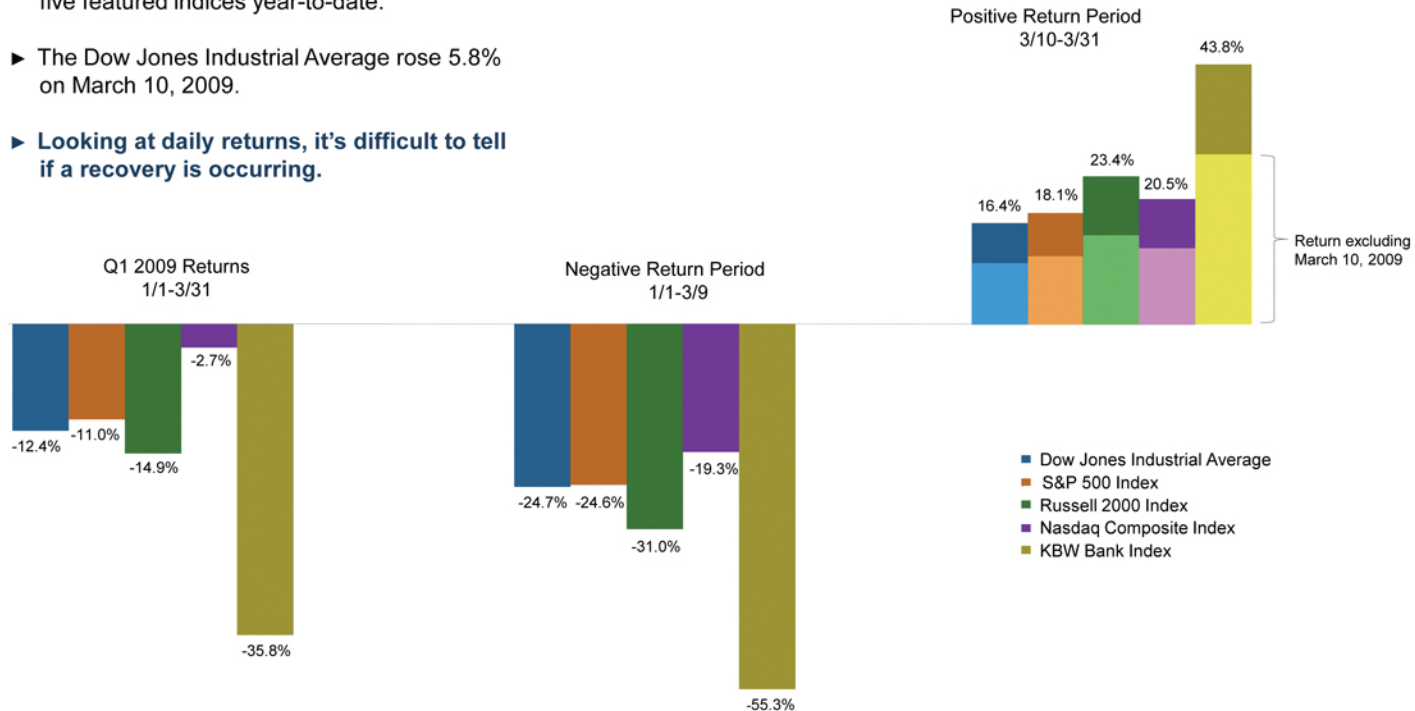


# Perils of Market Timing

## A Case Study of Q1 2009

- ▶ March 9 was the low closing date for four of the five featured indices year-to-date.
- ▶ The Dow Jones Industrial Average rose 5.8% on March 10, 2009.
- ▶ **Looking at daily returns, it's difficult to tell if a recovery is occurring.**



Returns are from market-close to market-close. Indices are not available for direct investment; their performance does not reflect the expenses associated with the management of an actual portfolio. The S&P data are provided by Standard & Poor's Index Services Group. Dow Jones data provided by Dow Jones Indexes. Russell data copyright © Russell Investment Group 1995-2010 all rights reserved. Mutual fund universe statistical data and non-Dimensional money managers' fund data provided by Morningstar, Inc. Nasdaq Composite Index data provided by The Nasdaq Stock Market, Inc. KBW Bank Index data provided by Keefe, Bruyette & Woods, Inc. (KBW). Past performance is not a guarantee of future results.